Managing Risk In Information Systems

Frank Siepmann

Managing Risk in Information Systems Darril Gibson, Andy Igonor, 2020-11-06 Revised and updated with the latest data in the field, the Second Edition of Managing Risk in Information Systems provides a comprehensive overview of the SSCP® Risk, Response, and Recovery Domain in addition to providing a thorough overview of risk management and its implications on IT infrastructu

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Managing Risk in Information Systems with Cloud Labs Darril Gibson, Andy Igonor, 2020-11-23 Print Textbook & Cloud Lab Access: 180-day subscription. The cybersecurity Cloud Labs for for Managing Risk in Information Systems provide fully immersive mock IT infrastructures with live virtual machines and real software, where students will learn and practice the foundational information security skills they will need to excel in their future careers. Unlike simulations, these hands-on virtual labs reproduce the complex challenges of the real world, without putting an institution's assets at risk. Available as a standalone lab solution or bundled with Jones & Bartlett Learning textbooks, these cybersecurity Cloud Labs are an essential tool for mastering key course concepts through hands-on training. Labs: Lab 1: Identifying and Exploiting Vulnerabilities Lab 2: Conducting a PCI DSS Compliance Review Lab 3: Preparing a Risk Management Plan Lab 4: Performing a Risk Assessment Lab 5: Creating an IT Asset Inventory Lab 6: Managing Technical Vulnerabilities Lab 7: Developing a Risk Mitigation Plan Lab 8: Implementing a Risk Mitigation Plan Lab 9: Performing a Business Impact Analysis Lab 10: Analyzing the Incident Response Process

<u>Assessing and Managing Security Risk in IT Systems</u> John McCumber,2004-08-12 Assessing and Managing Security Risk in IT Systems: A Structured Methodology builds upon the original McCumber Cube model to offer proven processes that do

not change, even as technology evolves. This book enables you to assess the security attributes of any information system and implement vastly improved security environments. Part I deliv

Measuring and Managing Information Risk Jack Freund, Jack Jones, 2014-08-23 Using the factor analysis of information risk (FAIR) methodology developed over ten years and adopted by corporations worldwide, Measuring and Managing Information Risk provides a proven and credible framework for understanding, measuring, and analyzing information risk of any size or complexity. Intended for organizations that need to either build a risk management program from the ground up or strengthen an existing one, this book provides a unique and fresh perspective on how to do a basic quantitative risk analysis. Covering such key areas as risk theory, risk calculation, scenario modeling, and communicating risk within the organization, Measuring and Managing Information Risk helps managers make better business decisions by understanding their organizational risk. - Uses factor analysis of information risk (FAIR) as a methodology for measuring and managing risk in any organization. - Carefully balances theory with practical applicability and relevant stories of successful implementation. - Includes examples from a wide variety of businesses and situations presented in an accessible writing style.

Security Risk Management Evan Wheeler, 2011-04-20 Security Risk Management is the definitive guide for building or running an information security risk management program. This book teaches practical techniques that will be used on a daily basis, while also explaining the fundamentals so students understand the rationale behind these practices. It explains how to perform risk assessments for new IT projects, how to efficiently manage daily risk activities, and how to gualify the current risk level for presentation to executive level management. While other books focus entirely on risk analysis methods, this is the first comprehensive text for managing security risks. This book will help you to break free from the so-called best practices argument by articulating risk exposures in business terms. It includes case studies to provide hands-on experience using risk assessment tools to calculate the costs and benefits of any security investment. It explores each phase of the risk management lifecycle, focusing on policies and assessment processes that should be used to properly assess and mitigate risk. It also presents a roadmap for designing and implementing a security risk management program. This book will be a valuable resource for CISOs, security managers, IT managers, security consultants, IT auditors, security analysts, and students enrolled in information security/assurance college programs. - Named a 2011 Best Governance and ISMS Book by InfoSec Reviews - Includes case studies to provide hands-on experience using risk assessment tools to calculate the costs and benefits of any security investment - Explores each phase of the risk management lifecycle, focusing on policies and assessment processes that should be used to properly assess and mitigate risk - Presents a roadmap for designing and implementing a security risk management program

Total Information Risk Management Alexander Borek, Ajith Kumar Parlikad, Jela Webb, Philip Woodall, 2013-08-30 How

well does your organization manage the risks associated with information quality? Managing information risk is becoming a top priority on the organizational agenda. The increasing sophistication of IT capabilities along with the constantly changing dynamics of global competition are forcing businesses to make use of their information more effectively. Information is becoming a core resource and asset for all organizations; however, it also brings many potential risks to an organization, from strategic, operational, financial, compliance, and environmental to societal. If you continue to struggle to understand and measure how information and its quality affects your business, this book is for you. This reference is in direct response to the new challenges that all managers have to face. Our process helps your organization to understand the pain points regarding poor data and information quality so you can concentrate on problems that have a high impact on core business objectives. This book provides you with all the fundamental concepts, guidelines and tools to ensure core business information is identified, protected and used effectively, and written in a language that is clear and easy to understand for non-technical managers. - Shows how to manage information risk using a holistic approach by examining information from all sources - Offers varied perspectives of an author team that brings together academics, practitioners and researchers (both technical and managerial) to provide a comprehensive guide - Provides real-life case studies with practical insight into the management of information risk and offers a basis for broader discussion among managers and practitioners

Health Information Systems Adrian Stavert-Dobson,2018-03-30 This is a practical book for health and IT professionals who need to ensure that patient safety is prioritized in the design and implementation of clinical information technology. Healthcare professionals are increasingly reliant on information technology to deliver care and inform their clinical decision making. Health IT provides enormous benefits in efficiency, communication and decision making. However a number of high-profile UK and US studies have concluded that when Health IT is poorly designed or sub-optimally implemented then patient safety can be compromised. Manufacturers and healthcare organizations are increasingly required to demonstrate that their Health IT solutions are proactively assured. Surprisingly the majority of systems are not subject to regulation so there is little in the way of practical guidance as to how risk management can be achieved. The book fills that gap. The author, a doctor and IT professional, harnesses his two decades of experience to characterize the hazards that health technology can introduce. Risk can never be eliminated but by drawing on lessons from other safety-critical industries the book systematically sets out how clinical risk can be strategically controlled. The book proposes the employment of a Safety Case to articulate and justify residual risk so that not only is risk proactively managed but it is seen to be managed. These simple techniques drive product quality and allow a technology's benefits to be realized without compromising patient safety.

<u>Managing Risk and Security in Outsourcing IT Services</u> Frank Siepmann,2013-12-09 With cloud computing quickly becoming a standard in today's IT environments, many security experts are raising concerns regarding security and privacy in outsourced cloud environments-requiring a change in how we evaluate risk and protect information, processes, and

people.Managing Risk and Security in Outsourcing IT Services: Onshore, Offshore and

<u>Managing Information Security Risks</u> Christopher J. Alberts, Audrey J. Dorofee, 2003 Describing OCTAVE (Operationally Critical Threat, Asset and Vulnerability Evaluation), a method of evaluating information security risk, this text should be of interest to risk managers.

FISMA and the Risk Management Framework Stephen D. Gantz, Daniel R. Philpott, 2012-11-27 FISMA and the Risk Management Framework: The New Practice of Federal Cyber Security deals with the Federal Information Security Management Act (FISMA), a law that provides the framework for securing information systems and managing risk associated with information resources in federal government agencies. Comprised of 17 chapters, the book explains the FISMA legislation and its provisions, strengths and limitations, as well as the expectations and obligations of federal agencies subject to FISMA. It also discusses the processes and activities necessary to implement effective information security management following the passage of FISMA, and it describes the National Institute of Standards and Technology's Risk Management Framework. The book looks at how information assurance, risk management, and information systems security is practiced in federal government agencies; the three primary documents that make up the security authorization package: system security plan, security assessment report, and plan of action and milestones; and federal information security-management requirements and initiatives not explicitly covered by FISMA. This book will be helpful to security officers, risk managers, system owners, IT managers, contractors, consultants, service providers, and others involved in securing, managing, or overseeing federal information systems, as well as the mission functions and business processes supported by those systems.

Risk Management for Computer Security Andy Jones, Debi Ashenden, 2005-04-28 Risk Management for Computer Security provides IT professionals with an integrated plan to establish and implement a corporate risk assessment and management program. The book covers more than just the fundamental elements that make up a good risk program for computer security. It presents an integrated how-to approach to implementing a corporate program, complete with tested methods and processes, flowcharts, and checklists that can be used by the reader and immediately implemented into a computer and overall corporate security program. The challenges are many and this book will help professionals in meeting their challenges as we progress through the twenty-first century. This book is organized into five sections. Section I introduces the reader to the theories of risk management and describes the field's changing environment as well as the art of managing risks. Section II deals with threat assessment and its input to risk assessment; topics covered include the threat assessment method and an example of threat assessment. Section III focuses on operating system vulnerabilities and discusses application vulnerabilities; public domain vs. COTS; and connectivity and dependence. Section IV explains what risk

assessment is and Section V explores qualitative vs. quantitative tools and types of risk assessment and concludes with an assessment of the future of risk management. Corporate security professionals around the world will find this book a highly valuable source of information. - Presents material in an engaging, easy-to-follow manner that will appeal to both advanced INFOSEC career professionals and network administrators entering the information security profession - Addresses the needs of both the individuals who are new to the subject as well as of experienced professionals - Provides insight into the factors that need to be considered and fully explains the numerous methods, processes and procedures of risk management

Securing an IT Organization through Governance, Risk Management, and Audit Ken E. Sigler, James L. Rainey III, 2016-01-05 This book introduces two internationally recognized bodies of knowledge: COBIT 5 from a cybersecurity perspective and the NIST Framework for Improving Critical Infrastructure Cybersecurity (CSF). Emphasizing the processes directly related to governance, risk management, and audit, the book maps the CSF steps and activities to the methods defined in COBIT 5, extending the CSF objectives with practical and measurable activities that leverage operational risk understanding in a business context. This allows the ICT organization to convert high-level enterprise goals into manageable, specific goals rather than unintegrated checklist models.

Optimal Spending on Cybersecurity Measures Tara Kissoon,2021-07-25 This book explores the strategic decisions made by organizations when implementing cybersecurity controls and leveraging economic models and theories from the economics of information security and risk-management frameworks. Based on unique and distinct research completed within the field of risk-management and information security, this book provides insight into organizational risk-management processes utilized in determining cybersecurity investments. It describes how theoretical models and frameworks rely on either specific scenarios or controlled conditions and how decisions on cybersecurity spending within organizations—specifically, the funding available in comparison to the recommended security measures necessary for compliance—vary depending on stakeholders. As the trade-off between the costs of implementing a security measure and the benefit derived from the implementation of security controls is not easily measured, a business leader's decision to fund security measures may be biased. The author presents an innovative approach to assess cybersecurity initiatives with a risk-management perspective and leverages a data-centric focus on the evolution of cyber-attacks. This book is ideal for business school students and technology professionals with an interest in risk management.

Modeling, Measuring and Managing Risk Georg Ch Pflug, Werner R[misch, 2007 This book is the first in the market to treat single- and multi-period risk measures (risk functionals) in a thorough, comprehensive manner. It combines the treatment of properties of the risk measures with the related aspects of decision making under risk. The book introduces the theory of risk measures in a mathematically sound way. It contains properties, characterizations and representations of risk functionals for single-period and multi-period activities, and also shows the embedding of such functionals in decision models

and the properties of these models.

Security Risk Management for the Internet of Things John Soldatos, 2020-06-15 In recent years, the rising complexity of Internet of Things (IoT) systems has increased their potential vulnerabilities and introduced new cybersecurity challenges. In this context, state of the art methods and technologies for security risk assessment have prominent limitations when it comes to large scale, cyber-physical and interconnected IoT systems. Risk assessments for modern IoT systems must be frequent, dynamic and driven by knowledge about both cyber and physical assets. Furthermore, they should be more proactive, more automated, and able to leverage information shared across IoT value chains. This book introduces a set of novel risk assessment techniques and their role in the IoT Security risk management process. Specifically, it presents architectures and platforms for end-to-end security, including their implementation based on the edge/fog computing paradigm. It also highlights machine learning techniques that boost the automation and proactiveness of IoT security risk assessments. Furthermore, blockchain solutions for open and transparent sharing of IoT security information across the supply chain are introduced. Frameworks for privacy awareness, along with technical measures that enable privacy risk assessment and boost GDPR compliance are also presented. Likewise, the book illustrates novel solutions for security certification of IoT systems, along with techniques for IoT security interoperability. In the coming years, IoT security will be a challenging, yet very exciting journey for IoT stakeholders, including security experts, consultants, security research organizations and IoT solution providers. The book provides knowledge and insights about where we stand on this journey. It also attempts to develop a vision for the future and to help readers start their IoT Security efforts on the right foot.

Information Security Handbook Darren Death,2017-12-08 Implement information security effectively as per your organization's needs. About This Book Learn to build your own information security framework, the best fit for your organization Build on the concepts of threat modeling, incidence response, and security analysis Practical use cases and best practices for information security Who This Book Is For This book is for security analysts and professionals who deal with security mechanisms in an organization. If you are looking for an end to end guide on information security and risk analysis with no prior knowledge of this domain, then this book is for you. What You Will Learn Develop your own information security framework Build your incident response mechanism Discover cloud security considerations Get to know the system development life cycle Get your security operation center up and running Know the various security testing types Balance security as per your business needs Implement information security best practices In Detail Having an information security mechanism is one of the most crucial factors for any organization. Important assets of organization demand a proper risk management and threat model for security and so information security concepts are gaining a lot of traction. This book starts with the concept of information security and shows you why it's important. It then moves on to modules such as threat modeling, risk management, and mitigation. It also covers the concepts of incident response systems, information rights

management, and more. Moving on, it guides you to build your own information security framework as the best fit for your organization. Toward the end, you'll discover some best practices that can be implemented to make your security framework strong. By the end of this book, you will be well-versed with all the factors involved in information security, which will help you build a security framework that is a perfect fit your organization's requirements. Style and approach This book takes a practical approach, walking you through information security fundamentals, along with information security best practices.

Integrating Performance and Risk in a Management Control System Claudia Presti,2021-11-15 This book presents a theoretical and empirical framework to interpret the possible configurations of the integration between performance management and risk management systems as part of management control systems. The book provides an overview of the development paths of these three systems, outlining the evolution and the current development of these disciplines, highlighting emerging issues and providing some original considerations. The author uses both an inductive and deductive approach in shaping the proposed framework, and includes the perspective of practitioners and academics on the topic. Based on a multiple case study in listed companies and a survey administered to small and medium enterprises, this book provides readers with valuable insights to adapt the proposed framework in different business contexts.

<u>Information Technology Risk Management in Enterprise Environments</u> Jake Kouns, Daniel Minoli, 2010-01-05 Discusses all types of corporate risks and practical means of defending against them. Security is currently identified as a critical area of Information Technology management by a majority of government, commercial, and industrial organizations. Offers an effective risk management program, which is the most critical function of an information security program.

Unveiling the Power of Verbal Beauty: An Emotional Sojourn through Managing Risk In Information Systems

In a world inundated with screens and the cacophony of immediate interaction, the profound power and emotional resonance of verbal beauty frequently disappear in to obscurity, eclipsed by the continuous barrage of sound and distractions. Yet, located within the lyrical pages of **Managing Risk In Information Systems**, a charming function of literary splendor that impulses with fresh emotions, lies an wonderful journey waiting to be embarked upon. Published by a virtuoso wordsmith, this exciting opus books viewers on an emotional odyssey, softly revealing the latent potential and profound influence stuck within the delicate web of language. Within the heart-wrenching expanse of this evocative examination, we shall embark upon an introspective exploration of the book is central styles, dissect their charming publishing type, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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